

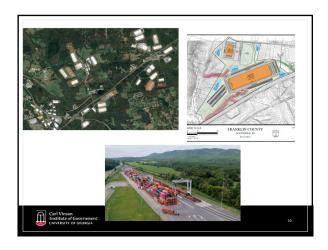
The "Housing Boom!" Is your community next? Maybe? Will your community face housing challenges? **Definitely!** WHY IS HOUSING SUCH AN ISSUE? · Communities are comprised of households · Every household needs shelter • Providing shelter = an key part of economy · Housing costs = a key factor in building equity • Households <u>need</u> shelter but <u>want</u> a home and a hometown WHY IS HOUSING SUCH AN ISSUE? Everyone wants their community to be safe, clean, prosperous, and beautiful. However, ... Ideas on how to achieve those goals will vary and often contrast/ conflict.

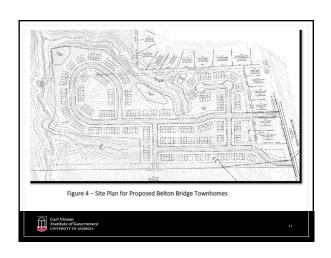
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WHY IS HOUSING SUCH AN ISSUE?	
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WHAT IS DRIVING THESE ISSUES?	
Growth (Population, Economic)	
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Coordin Total Barralation	
Georgia – Total Population	
14,000,000	
13,000,000	
12,000,000	

11,000,000 10,000,000

2022 2027 2032 2037 2042 2047 2052 2057





WHAT IS DRIVING THESE ISSUES? • Growth (Population, Economic...) • Homebuyer Expectations



HOMEBUYER EXPECTATIONS

- · Access to amenities, schools, etc.
- Sustainability
- · Integrated technology
- · In-home office
- Yards/ Space less critical (for most markets)
- · Potential for growth



WHAT IS DRIVING THESE ISSUES?

- Growth (Population, Economic...)
- Homebuyer Expectations
- Tension at Changes to Community



Rural Georgia's rising population could create unexpected tensions.

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WHAT IS DRIVING THESE ISSUES?

- Growth (Population, Economic...)
- Homebuyer Expectations
- Tension at Changes to Community
- Evolving Forms of Housing



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Ontroversy Continues for County residents

WHAT IS DRIVING THESE ISSUES?

- Growth (Population, Economic...)
- Homebuyer Expectations
- Tension at Changes to Community
- Evolving Forms of Housing
- Impacts of ^^ on Housing Costs!



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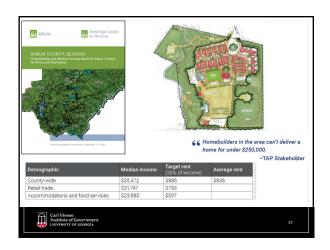
IMPACTS ON HOUSING COSTS

- Mismatches in supply vs. demand
- · Forces affecting construction costs
- · Shifting sands under US labor market
- Availability/ Location of land for new builds
 - · Trends in agricultural industry
- · Units lost to rental pool



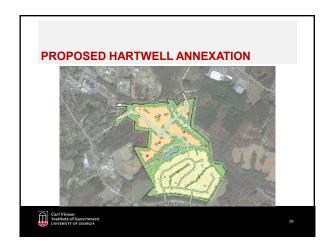




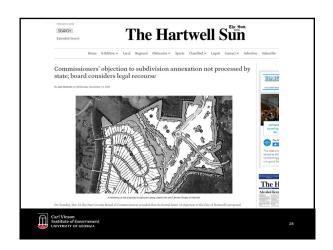






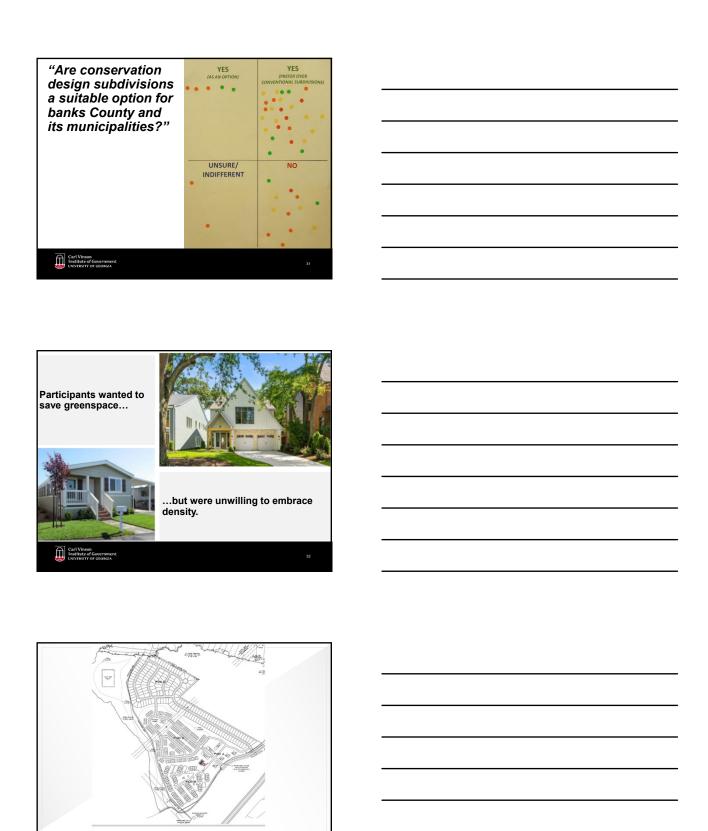












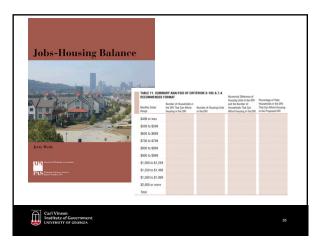
IMPACTS ON HOUSING COSTS There is a prevailing disconnect between what people want for their community and what the development community can afford.

WHAT DOES THIS MEAN FOR US?

• Jobs – Housing balance is critical



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WHAT DOES THIS MEAN FOR US?

- Jobs Housing balance is critical
- · You should plan for affordability/ density

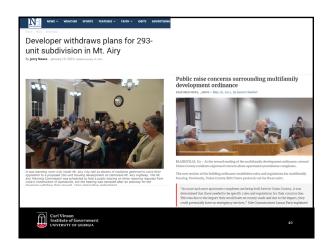




WHAT DOES THIS MEAN FOR US?

- Jobs Housing balance is critical
- You should plan for affordability/ density
- · You must engage stakeholders

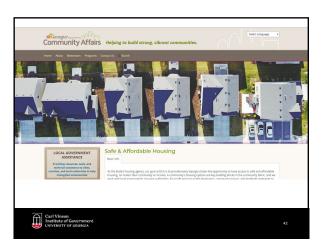




WHAT DOES THIS MEAN FOR US?

- Jobs Housing balance is critical
- You should plan for affordability/ density
- You must engage stakeholders
- You have partners to leverage











WHAT DOES THIS MEAN FOR US?

You will face housing challenges, so ...

- Know your resources
- Learn your market forces
- Amend policies so they direct development toward your goals



Questions?

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